# LOCAL AND NEW YORK FINANCIAL NEWS

Anaconda ..... 2745 27 2746 | 274

Louisville&Nashville 117% 117% 117%

Nev. Con. Copper.... 12% 1214 1214 1 N. Y Central..... 901/2 901/4 901/2 901

West. Electric...... 72 72 72

MOST KICKED ABOUT

Twelve Thousand Stockholders

Man With \$36,500.000.

of W. & L. E. Looking for

Bonds.

Mex. Petrol...... 74% 78% 74% 74% 74 M., K. & T...... 11% 11% 11% 11% 11%

Miami Copper...... 19 19 19 19 Missourt Pacific..... 12% 11% 11% 12%

Penn. Railroad......106%.104 106% | 106%

Ray. Con. Cop....... 17% 17% 17% 17% 17% Rep. Iron & Steel... 20 19% 19% 19% 19%

Reading......147% 146% 147% | 147%

# **BANKERS RESENT** OVERDRAFT ORDER

Comptroller Williams Criticised for Urging Directors to Adopt Stringent Rule.

A demand made by Comptroller of the Currency Williams upon national banks for the elimination of overdrafts is bepart of Washington bankers' and the

This practice should cease entirely. To facilitate the accomplishment of this result the subject has been taken up by this office with the banking departments of various States, and these authorities have generally agreed to take the necessary action to secure the ef-fective co-operation of State banks in attaining the end de-

You are requested to adopt a resolution directing that no officer or employe of your bank shall pay or charge to the account of any depositor any check of such depositor when there are not sufficient funds on deposit to the credit of the drawer of the check to meet the same.

Please forward a certified copy of the resolution to this office as soon as it has been adopted. Let the resolution show the names of the directors present at the meet-

directors present at the meet-

Would Be Impossible.

Not only would it be practically impos sible to comply with the Comptroller's request without disrupting in large measure the commercial business which each is striving to build up, say Washington bankers, but such rules, they declare strip'a banker of his individuality and make of him a mere automaton.

Bankers, in discussing the question today, said that it is the aim of all banks to keep overdrafts at a minimum

banks to keep overdrafts at a minimum, but such overdrawing of accounts arise legitimately on frequent occasions and seldom, if ever, result in loss to the institution that permits them.

The president of one of the larger banks of the city today said that in his bank, with more than 4,000 depositors, having deposits totaling more than 45,000,000, the overdrafts for the day were only approximately \$375.

Heads of the banks say that the permitting or refusing of overdrafts is merely a question of business judgment, the possession and demonstration of which distinguishes the progressive and sane banker from the too conservative, or too radical official. To refuse an overdraft of a few dollars, it is declared, would mean in many instances the loss of large commercial accounts.

the loss of large commercial accounts.

The banking business of women frequently entails the necessity of granting overdrafts, bankers say. These overdrafts arise, they add, in the cases of women of large wealth, and in the majority of instances involve but a few majority of instances involve but a few dollars. The refusal of payment on any one of the overdrawn checks, however, declare would cost th

Is Not Compulsory.

Bankers say that there is no provision in the national banking act under which Mr. Williams can make his

resolution suggested.

Trading on the Washington Stock Exchange today, while narrow, was sevenly divided between the stock and bond lists. In the former the sales consisted of two shares of Washington Railway and Electric, preferred, at 85, twelve shares at 84%, and forty-two shares of Washington Gas at 75% 675½.

The bond transactions included a \$500 Washington Railway and Electric 4 at 81%, and \$6,000 wroth of Potomac Electric Power, consolidated 5's, at 99¼ 699%.

#### Wholesale Produce Market

EGGS-Nearby, fresh, 28c per doz : South-CHEESE-New York. BUTTER-Eigh print, 350gc per lb.; tub. LIVE POULTRY-Hens, the per lb.

roosters, 10c par lb.; spring chickens, 1:218c per lb.; live turkeys, 17618c per lb. per lb.; five turkers, 17@1sc per lb.

LIVE STOCK—Veal calves, hest, fic per lb.; heavy, 9910c per lb. fat sheep, 44\_205c per lb.; spring lambs, 74\_195c per lb.; spring lambs, 74\_195c per lb.

VEGETABLES—Quotations furnished by Taylor Wader—Potatoes, \$1.75 per hbd.; onlons, \$1.00 per bu; \$1.75 per sack; abbage, \$1.25 per hundred lbs.; lettuce, \$1.5003.00 per basket; beets, \$2.50 per 100 bunches.

DRESSEIP POICK—Best, 90.94c lb.; heavy, \$284\_c per lb. \$7.34c per lb.

Receipts of poultry scarce today and market higher.

With milder weather the helps are fault, and increased supplies are causing lower prices on eggs.

KREY, PRICE & CO.

#### Army and Navy

Leave for two months, to take effect upon his arrival in the United States, granted Captain LOCHLIN W. COFFEY, Fifteenth Infantry.

Second Lieutenant CEORGE G SEAMAN, Field Artillery, assigned to the Fifth Field Artillery, effective February 1, and to station at Fort Sill, Okla.

Sill, Okla.

Captain FREDERICK G. STRITZINGER, Jr., Quartermaster Corps, assigned to the Twenty-third Infantry, to take effect March 1.

Lieut, J. A. MONROE to navy yard, Puget Sound, Wash, Ensign H. H. LITTLE to Mileaukee.

MOVEMENTS OF VESSELS.

MOVEMFATS OF VZSSELS.

ARRIVED Achanon at Newport; San Diego, A San Diego, Prometheus at Tiburyh; Irequois at Marc Island; Maryland at Marutlan,

SAILED-Montana from Guantanamo for Port au Prince. Lebanon from Newport News for Newport; Pes Moines from Charleston for Port au Prince; Morris from Newport for New York yard; Arethusa from Port Arthur, Tex., for Guantanamo; Hannibal from Doston for Guantanamo; Prometheus from Mare Island for Tiburon, Maryland from La Paz for Mazatlan; Tennessee from Alexandria for Jaffa; Callao from Hong-kong for cruise up West river.

## Local Market

Local Market.	
GOVERNMENT BONDS.	
Bid. A	- Peste
S. Reg. 2'a 9874	99%
J. S. Reg. 2's	
. D. Coupon 3's	9.
J. S. Reg. 4's 100%	
	* 232
D. C. 8.65's 1031/4	10514
GAS BONDS	
Vashington Gas 5's 104	105
ol. Gas & Elec. 5's 63	
on Gas & Elec. Da	••••
RAILROAD BONDS	2002
ap. Traction R. R. 5's 10614	107
nacostia & Potomac 5's 98%	
na. Pot. Guar. 5's 991/2	
My & Suburban 5's100	10214
Metropolitan R. R. 5's 1031/2	
Wash, Ry. & Elec. 4's 81	811/4
Vash., Alex. & Mt. V. 5's 87	
**************************************	
MISCELLANEOUS BONDS.	
otomac Elec. Cons. 5's 99%	991/2
otomac Elec. Lt. 5's 103%	106
. & P. Telephone 5's 1081/2	106

Atchison 94% 94% 94% 94% 94% Balti. & Ohio. 71 70% 70% 70% 70% 84% & Ohio. 95% 71 86% 48% 49 49% B. F. Goodrich. 49% 48% 31% 32% 31% B. F. Goodrich. 49% 48% 49 49% 48% 49 49% 87% 87% 87% 87% 87% met with sharp criticism on to the with sharp criticism on the with sharp criticism of the with sharp criticism of the with sharp criticism on the with sharp criticism of 

NATIONAL BANK STOCKS. 

TRUST COMPANY STOCKS. FIRE INSURANCE STOCKS.

Columbia Title Insurance.... 5 MISCELLANEOUS STOCKS.

# FOR BELGIAN BABIES

NEW YORK, Feb. 2.-Armies march thereon and coo or cry as their stomachs' contents dictate. Thousands of Belgian babies will graduate from the crying class into the happiness that comes from the judicious administration of a proper diet, if the tiers of communication went out simply as an office order to the banks.

In New York, the heads of several banks are reported to have announced point blank that they will not adopt the resolution suggested.

For while some tepement bables are whetting their infantile appetites on sausages and beer, the children of under the wheeling breakfast.

For while some tenement bables are whetting their infantile appetites on sausages and beer, the children of unfortunate war victims will breakfast, as superior and the construction of the children of unfortunate war victims will breakfast, as superior and the construction of the construction of the woman's, section of the Commission for Relief in Belgium. Well wishing Americans have been sending food and other supplies for relief of the Belgian tables to New York for many months. But some of the food was not fit for juvenile tummies. The commission began to figure. They engaged a load expert, and, some few days ago, launched a national campaign for the sending of food boxes to bables, and incidentally, to adults, in Belgium. Every wholesale and retail grocer in the movement. Each of the boxes contained a cairfully prescribed variety of food, as follows: Twenty 1-pound tims sweatened condensed milk, two 1-pound tims patent barley flour, and 1-pound tims patent barley f

Violets Bloom in Snow.

EAST HAMPTON, I. I., Feb. 2.—
Violets that have bloomed in the dooryard of Mrs. John D. Hedges, because
of the mild weather conditions, were
picked today, notwithstanding a snowfall had partly covered them.

went into the hands of the courts, and
has there rested ever since.
The little town of Brewster, Ohio,
was founded when the Wheeling and
Lake Eric car shops were opened there.
If the road quits business Brewster
will quit, too.
An attempt to sell the road at auction here several months ago failed.

FINANCIAL

FINANCIAL

#### THE MUNSEY TRUST CO.

# This Bank

**Pays** 

2% Interest on Checking Accounts

3% Interest on Ordinary Savings Accounts

4% Interest on Special Savings Accounts

Capital \$2,000,000 Fully Paid In

The Munsey Trust Company is conducted on sound business lines. Its methods are clean, and straightforward. It has no favorites-treats the big man no better than the little man, but both with well considered courtesy.

Interest compounded monthly on the 2% accounts and four times a year on the 1% accounts; twice a year on 4% accounts.

FRANK A. MUNSEY. President

## LITTLE ACTIVITY IN New York Stocks. Alaska Gold...... 58% 58% 58% 58% 28% 28% Amai. Copper.... 55 54% 54% 54% 54% 54% 54% Am. Beet. Sug.com... 30% 35% 38% 38% 38% 38% American Can:... 20% 20% 20% 20% 38% 38% NEW YORK MARKET

ssues Are Confined to Rather Narrow Limits—Canadian Pacific Is Weak.

NEW YORK, Feb. 2,-Little activity was manifest on the stock exchange today, and the issues which found a market were confined to rather nar-Brook. Rapid Trans. 88% 88 88% 87% row limits. At the end of the first California Petrol.... 90% 19 20% 18% hour the market weakened and several stocks sold off sharply.

Canadian Pacific..... 158% 157 158% 159% United States Steel, common, which. Central Leather..... 34½ 34½ 34½ since the passing of its dividend last Chesapeake Ohio.... 44½ 4 44 44½ week, has dominated the market and Chi. Con. Copper.... 36½ 36½ 36½ been a depressing factor, continued the chi. & Great West... 11½ 11½ through the morning to show the Inter. Met. pfd...... 54% 54 54% 53% Two of the strongest issues in the list were California and Mexican petroleum, The former registered a gain of more than a point, while the latter continued a continued of the continued of the strongest issues in the list were California and Mexican petroleum, The former registered a gain of more than a point, while the latter continued a continued of the co a fractional advance.

Marriage Licenses.

Edward C. Foster, of Chicago, Ill., and Nancy C. Crismond, of Fredericksburg, Va. Charles L. Brockwell and Mattle H. Bland-ford, of Richmond, Va.

What Killed the Turkey? Henry Watterson, the Louisville journalist, told this story at a recent dinner

Present Day Idols.

Frederick W. Easton, director of the famous Parker Mills of Pall River, said at a recent banquet: Woolworth..... 94% 94% 94% 94% "The 1915 skirt is very full. This means prosperity, wonderful prosperity, for the mill trade. The terrible trade con-High Low, p.m. Close
Am. T. & T. cvt. 4½'s.100 99½ 100 | 99½
B. & O. Gen. 4's... 90½ 90 90 |
C., R. I. & P. 5's... 56½ 56½ 56½ 57
Inter. Met. 4½'s... 25½ 75½ 75½ 75½ | 75½
North Parish of the mill trade. The terrible trade conditions caused by the tight skirt will no longer prevail.
"In a Fail River Sunday-school, durling the tight-skirt period, the teacher 

## Funerals

Morris Richards. RAILROAD FOR SALE Services for Morris Richards, who died on Sunday at his residence, 1717 To afreet northwest, will be held at Geler's chard, 1113 Seventh street northwest.

morrow at 10 a. m.

will be private. Louise E. Woods. The funeral of Louise E. Woods, whose death occurred suddenly on Friday, will be held this afternoon at o'clock, with services at St. Mark Episcopal Church, Interment will i

made in Congressionab Cemetery.

Why Suffer From Migraine or Sick Headache?

Dr. J. J. Caldwell says that this exceedingly distressing disease does not shorten life, but does not appear to be curable. Sufferers from this affliction are condemned to undergo the periodical attacks every few weeks until they are forty years of age, after which the attacks are less frequent, and finally disappear entirely. Palliative measures during the attack are all that it is possible to suggest, while care in the diet is the best preventive measure. An attack may often be prevented by taking is the best preventive measure. An attack may often be prevented by taking two Anti-kamnia Tablets when the first symptoms appear, and one Anti-kamnia Tablet every two hours during the attack shortens it, eases the pain and brings rest and quiet.

Anti-kamnia may be obtained at all druggists. Ask for A-K Tablets. They quickly relieve all pain.—Advi

FINANCIAL

MONEY TO LOAN Secured by first ON deed of trust.
Prevailing interest and JOSEPH I. WELLER, 620 F St. N.W.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-agges), well secured on real estate in the District of Columbia, constitute "glit-edge" investments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exemp-from taxation as personal property. We can supply such investments in amounts from 1500 upward. Send for booklet. "Concerning Loans and Investments."

**SWARTZELL**, RHEEM & HENSEY CO., 127 ISTH STREET N. W.

## W.B. Hibbs & Co. Hibbs Building

-4-New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade, Washington Stock Exchange, -+-

LOCAL STOCKS wight and sold on same worable terms as no offer trading in New Fork ocks and bonds.

# FOREIGN BUSINESS GREATEST IN JUNE

Week's Record Shows Balance of Trade of \$35,209,509 in Favor of United States.

The largest week's foreign business in we months was experienced during the week ended Jan. 30, 1915, according to report by the Department of Commerce today, showing imports and exports at the thirteen leading ports. Exports of \$63,668,139, imports of \$27,-766,604, and a balance of trade in favor of the United States of \$35,209,509. comprise the week's record, all the figures being larger than for any week since ecember 1.

Total imports for the nine weeks ended fune 30 aggregated \$221,559,670; total exports were \$459,769,189, and the favorable calance was \$238,209,519.

The greatest gain in exports was reported by Galveston. Heavy cotton formed by Galveston. Heavy cotton some content of the first state of the field with the field with the first state of the field with the field with the first state of the first s

shipments from that port brought the total value of its exports up to \$10,986,822 giving Galveston second place, with New York retaining its lead. New Orleans was third and Baltimore fourth, cotton and wheat shipments from these ports giving them a lead over Boston and Philadelphia.

Cotton exports for the week amounted to 387,775 bales, making the total for eight weeks 2,250,699 bales.

Supply Ship Aground
In Nantucket Sou

Her Dainty Speech.

There was one young woman in the box party at the theater who took no part in the noisy clatter and giggle. With her gaze fixed upon the stage the watched the progress of the play, in-different to the gayety around her except that her delicate, aristocratic, finely chiseled features bore a look of weariness and a scornful smile curled

her lips. At last, however, she turned her head slowly and looked at the other members of the party. Then she spoke to the elderly matron sitting by her side. "That chicken in the blue kimono," she said. "thinks she is the whole custard!" -Argonaut.

Telling Him.

Small Boy-Good fishin'? Yessir; ye

BOSTON, Feb. 2.-The United States

BOSTON, Feb. 2.—The United States naval supply ship Celtic, which went aground on Haif Moon shoal in Nantucket Sound, it is expected will be floated at high water, according to wireless messages received at the Charleston navy vard.

The ammunition ship Lebanon is standing by and the sea is comparatively quiet.

The supply ship, loaded with foodstuffs for the Atlantic fleet, is bound for Guantanamo by way of New York, with a crew of 150 men.

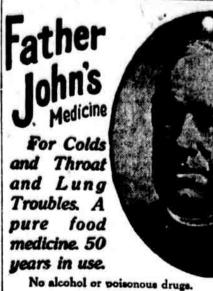
Not in It. Oldboy—I suppose your many admir-ers are getting jealous of me? Miss Liveleigh—Oh, no! On account of your age they all think you are calling on mother.—Judge.

Spoiled. Anna-Were hearts trumps?
Bella-Yes: Jack was going to lead iwth a diamond, but father spoiled the suit.—Judge.

Among the Missing.

Old Lady (to wounded officer)—Oh, sir, do you 'appen to 'ave eard if any of your men at the front 'as found a pair of spectacles wot I left in a 16 'bus in the Edgware road?

AWAKE ALL NIGHT Mrs. Phoebe Gregoire, of 17 Phillips In Nantucket Sound, St., Central Falls, R. L. sa) + "My baby had the grip and would cough all night. Father John's Medicine was the best medicine for him. He could not go without it." Best for colds .- Advt.





Detectives for Frank Acquitted.

ATLANTA, Ga., Jan. 31.—A verdict of not guilty was returned here by a jury late today in the case of Dan S. Lehon, C. C. Tedder and Arthur Thurman, charged with subornation of perjury in the Leo M. Frank case. Lehon is Southern manager for the W. J. Burns Detective Agency; Tedder formerly was employed by the agency and Thurman is a lawyer.

A minister of the gospel, C. B. Ragsdale, swore in an affidavit to the startling statement that he had overheard Conley confide to another negro the fact that he (Conley), and not Leo M. Frank, had strangled Mary Phagan.

Ragsdale, a few days later, went to the Solicitor General and made the equally amazing statement that his affidavit was false and that he had been paid \$200 by Burns representatives to perjure himself, with promise of much more to come.

This led to the indictment and trial of Lehon and the others. The acquittal exonerates the Burns men, but still leaves the question:

Was Ragsdale telling the truth when he said he heard Conley confess?

The "confession affidavit" was simply another of the mysterious features of the strangest and most baffling murder case of the South.

Get the whole story of this remarkable crime mystery by reading the complete testimony from the official records in

# THE WASHINGTON **TIMES**

The fourth installment

# NEXT SUNDAY

will include the remainder of the negro Conley's remarkable tale, and will be accompanied by the comment of Detective W. J. Burns.